



The 12 Most Overlooked Insurance Coverages for Contractors

	Premiums Start at:	Deductibles Start at:
1. Pollution/Professional Liability: If you are a design-build GC, or a MEP sub that deals with air, water or chemicals, you need this coverage	\$7,500	\$5,000
2. Employment Practices Liability: If you have employees working in California, you need this coverage.	\$5,000	\$15,000
3. Fiduciary Liability: If you personally manage or get involved in your benefit and retirement plans, you need this coverage.	\$500	\$1,000
4. Crime / Third Party Crime: If your employees have access to your money, materials or client office/rented spaces, you need this coverage.	\$500	\$1,000
5. Cyber Coverage: If you are not encrypting emails, and installing the latest firewall security, you need this coverage.	\$1,500	\$2,500
6. Rental Equipment / Rental Reimbursement: If you rent, lease or borrow equipment, you need this coverage.	\$1,000	\$1,000
7. Installation Floater/Builders Risk: If you have valuable materials stored at a jobsite or installed, but not paid for, you need this coverage.	\$1,000	\$1,000
8. Drive Other Car Coverage: If your only vehicle is one provided by your company, you need this coverage.	\$250	N/A
9. Extra Expense/Loss of Income: If you fabricate materials in your yard or shop, you need this coverage.	\$1,000	\$500
10. Higher Limits of Coverage/Umbrella: Lawsuits and damages are growing exponentially. Pricing is at a 10 year low.	\$2,000/Mil.	N/A
11. Life Insurance / Deferred Compensation: If you want to keep and hire key employees, this is an excellent way to do so.	\$10,000	N/A
12. Personal Umbrella Coverage: You work hard to build your business. Don't give away your net worth because of an accident caused by your kids, pets or hobbies.	\$150/Mil.	N/A